

ORDINANCE NO. 1998-08-064

AN ORDINANCE RELATING TO THE 1998 BUDGET AND RECOGNIZING AN ADDITIONAL \$300,000.00 IN B & O TAX REVENUE IN THE GENERAL FUND AND APPROPRIATING \$200,000.00 OF THE ADDITIONAL REVENUE INTO THE GENERAL FACILITIES RESERVE FUND FOR THE MAPLE/INDIAN STREET FIRE STATION PROJECT.

WHEREAS, the most recent review of the General Fund Business and Occupational Tax revenue source indicates that it will be about \$300,000.00 greater than the current budget estimate; and

WHEREAS, the bid award on the repair project for the Maple/Indian Street Fire Station was in line with the February estimate given to Council but \$200,000.00 more than what was budgeted in 1998 for expenditure; and

WHEREAS, the \$100,000.00 difference between the increased revenue estimate and the money needed for the Fire station project will be placed into the General Fund Ending reserve balance;

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. The sum of \$300,000.00 is hereby recognized in the General Fund with \$200,000.00 to be spent for the Maple/Indian Street fire station project and the \$100,000.00 balance being placed into the General Fund ending reserve balance. The source of funding will be from:

051-001	General Fund	
	0050 Business & Occupational Tax Revenue	\$ 300,000.00

To be credited as follows:

City of Bellingham
CITY ATTORNEY
210 Lottie Street
Bellingham, WA 98225
Telephone (360) 676-6903

700-	General Fund	
	Non-Departmental	
	0665 Ending Unreserve Balance	\$ 100,000.00
	5980 Contribution to Active Funds Program	
	Operating Transfers (Out)	
	5508 Reserve Fund	<u>200,000.00</u>
		\$ 300,000.00

Section 2. The sum of \$200,000.00 is hereby appropriated in the General Facility Reserve Fund for the purpose of covering the additional bid award costs of the repairs to the Maple/Indian Street fire station that exceed the 1998 budget allocation. The source of funding will be from:

051-116	General Facility Reserve Fund	
	0485 Contribution From Active Funds	\$200,000.00

To be credited as follows:

510-	General Facility Reserve Fund	
	Fire Department	
	5110 Fire Services - Facilities Program	
	Fire Control Facilities	
	4801 Repair & Maintenance Buildings	\$ 200,000.00

PASSED by Council this 17th day of August, 1998.

Bob Ryan
Council President

APPROVED by me this 27th day of August, 1998.

Mark H. ...
Mayor

City of Bellingham
CITY ATTORNEY
210 Lottie Street
Bellingham, WA 98225
Telephone (360) 676-6903

ATTEST:


Finance Director

APPROVED AS TO FORM:



Office of the City Attorney

Published:

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CITY OF BELLINGHAM WASHINGTON

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CC: LEGISLATIVE COORDINATOR
LEGAL SECRETARY
ITSD (TO SCAN)

OTHER: Jane McKay - Acctg