

ORDINANCE NO. 1999-05-031

AN ORDINANCE RELATING TO THE 1999 BUDGET AND APPROPRIATING \$120,824.58 IN ADDITIONAL RESOURCES IN THE GENERAL AND STREET FUNDS FOR THE PURPOSE OF COVERING A HIGHER THAN ANTICIPATED COST FOR THE PAYMENT TO WHATCOM COUNTY PURSUANT TO THE BAKERVIEW SPUR ANNEXATION AGREEMENT AND ALSO TO COVER THE HIGHER THAN EXPECTED COST OF THE ANNUAL DRAINAGE ASSESSMENTS, FROM UNANTICIPATED REVENUE AND ENDING UNRESERVED BALANCE.

WHEREAS, the annexation agreement between the City of Bellingham and Whatcom County for the Bakerview Spur Annexation called for the City to share with the County a portion of the sales tax revenue gained by the City and lost by the County; and

WHEREAS, at the time of the adoption of the 1999 budget the amount to be paid had not been determined and the City's budget estimate was lower than the amount that was finally determined; and

WHEREAS, when the 1999 budget was adopted the City was not aware that the drainage assessment collected with the annual property taxes would be doubled from what it was in 1998;

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. The sum of \$56,037.29 is hereby appropriated in the General Fund for the purpose of paying Whatcom County for the higher than anticipated cost of the Bakerview Spur Annexation revenue sharing agreement. The source of funding will be from:

City of Bellingham
CITY ATTORNEY
210 Lottie Street
Bellingham, WA 98225
Telephone (360) 676-6903

001 General Fund
3000 Revenue Without a Departmental Designation
0001110 Real & Personal Property Taxes \$ 56,037.29

To be credited as follows:

001 General Fund
214 Misc Services - Finance
314 Services - Misc. Taxes/Assessments
5199 Other Intergovernmental Services \$56,037.29

Section 2. The sum of \$56,037.29 is hereby appropriated in the Street Fund for the purpose of paying Whatcom County for the higher than anticipated cost of the Bakerview Spur Annexation revenue sharing agreement. The source of funding will be from:

111 Street Fund
5000 Public Works Department
0000810 Estimated Ending Unreserved Bal. \$ 56,037.29

To be credited as follows:

111 Street Fund
621 Operations - Street
115 Annexation Sales Tax
5199 Other Intergovernmental Services \$56,037.29

Section 3. The sum of \$8,750.00 is hereby appropriated in the General Fund for the purpose of paying for higher than anticipated costs for drainage assessments. The source of funding will be from:

001 General Fund
3000 Revenue Without a Departmental Designation
0001110 Real & Personal Property Taxes \$ 8,750.00


To be credited as follows:

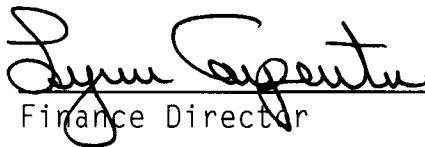
001 General Fund
214 Misc Services - Finance
314 Services - Misc. Taxes/Assessments
5399 Other External Taxes/Assessments \$ 8,750.00

PASSED by Council this 17th day of May, 1999.


Council President

APPROVED by me this 25th day of May, 1999.


Mayor

ATTEST: 
Finance Director

APPROVED AS TO FORM:


Office of the City Attorney

Published: 5/20/99