

ORDINANCE NO. 1999-09-055

AN ORDINANCE RELATING TO THE 1999 BUDGET AND APPROPRIATING \$845,828.00 IN ADDITIONAL RESOURCES IN THE MEDICAL SELF INSURANCE FUND FOR THE PURPOSE OF COVERING HIGHER THAN ANTICIPATED MEDICAL COSTS AND PROVIDING FOR THE REVISED DENTAL PLAN FLOWING THROUGH THE MEDICAL SELF INSURANCE FUND, FROM UNANTICIPATED REVENUE AND ENDING RESERVE BALANCE.

WHEREAS, the medical plan claims costs for 1999 have been higher than anticipated and the claims budget will need to be increased; and

WHEREAS, the City has switched dental plans for 1999 which has saved the City premium costs that can be transferred to the medical plan; and

WHEREAS, one aspect of the switch in the dental plans has caused the City to flow 11 months of the dental premiums through the Medical Self Insurance Fund and the City needs to amend the budget to reflect the receipt and disbursement of these funds; and

WHEREAS, retirement plan premium rates from the State have also been decreased in 1999 and the additional savings not previously anticipated can also be transferred to the medical plan;

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. The sum of \$254,828.00 is hereby appropriated in the Medical Self Insurance Fund for the purpose of increasing the medical claims budget to cover the higher than anticipated medical costs for 1999. The source of funding will be from:

565	Medical Self Insurance Fund	
3243	Services-Benefits Group	
	0006653 Medical Self Insurance Contribution	\$ 244,828.00
	0006111 Investment Interest	<u>10,000.00</u>
		\$ 254,828.00

City of Bellingham

CITY ATTORNEY

210 Lottie Street

Bellingham, WA 98225

Telephone (360) 676-6903

To be credited as follows:

565	Medical Self Insurance Fund	
5243	Services-Benefits Group	
321	Payments to Claimants	
4105	Medical, Dental, Hospital	\$ 205,562.00
5000	Human Resources Department	
0000820	Estimated Ending Designated Reserve	<u>49,266.00</u>
		\$ 254,828.00


Section 2. The sum of \$591,000.00 is hereby appropriated in the Medical Self Insurance Fund for the purpose of providing for the flow of the revised Dental program through the Medical Self Insurance Fund. The source of funding will be from:

565	Medical Self Insurance Fund	
3243	Services-Benefits Group	
0006651	Dental Self-Insurance Contribution	\$ 591,000.00

To be credited as follows:

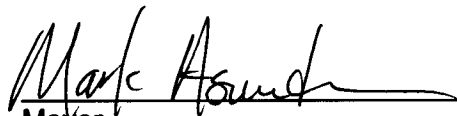
565	Medical Self Insurance Fund	
5243	Services-Benefits Group	
112	Dental Insurance-Administration	
4105	Medical, Dental, Hospital	\$ 591,000.00

PASSED by Council this 13th day of September, 1999.



Council President

APPROVED by me this 21st day of September, 1999.



Mayor

City of Bellingham

CITY ATTORNEY

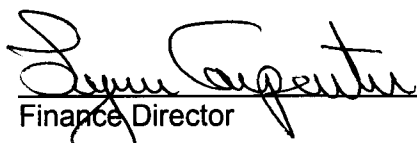
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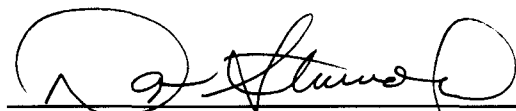
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ATTEST:


Finance Director

APPROVED AS TO FORM:


Office of the City Attorney

Published:

9/17/99