

ORDINANCE NO. 2000-11-075

**AN ORDINANCE RELATING TO THE 2001 BUDGET AND SETTING THE AD VALOREM AND FOREST EXCISE TAX LEVIES FOR 2001 AND ALSO SETTING FORTH THE PERCENTAGE AND DOLLAR RATE OF INCREASE FOR THE REGULAR PROPERTY TAX LEVY FOR 2001 PURSUANT TO THE TERMS OF REFERENDUM 47.**

**WHEREAS**, pursuant to State statute (RCW 84.52.020) the City is required to submit on or before November 15th of each year to the County an ordinance setting the annual property tax levy; and

**WHEREAS**, the assessed valuation, impacts of new construction and improvements, value of annexations, and changes in the state assessed utility valuations are not available from the County Assessor at the time of preparation of this ordinance; and

**WHEREAS**, the statutes require the adoption of the ordinance prior to the information being available from the County Assessor; and

**WHEREAS**, a public hearing was held on September 25, 2000 to discuss the annual 2001 property tax levy; and

**WHEREAS**, the Bellingham City Council desires to levy a regular property tax levy for 2001 that will include an increase from the previous year in the amount of \$239,196.59, plus collect the value of new construction and improvements, the value of annexations, and changes in the state assessed utility valuations; and

**WHEREAS**, the City Council will levy the special \$.57 per thousand dollars of assessed valuation regular tax for Beyond Greenways purposes as passed at the November 4, 1997 General Election; and

**WHEREAS**, the City Council will levy such excess levies as are necessary to provide for the payment of the debt service on bond issues previously issued pursuant to vote of the citizens of Bellingham;

City of Bellingham

**CITY ATTORNEY**

210 Lottie Street

Bellingham, WA 98225

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**NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:**

**Section 1.** The Ad Valorem and Forest excise taxes for the City of Bellingham for the 2001 budget are subject to the following levies:

A. The General and Firefighters Pension Fund levies for 2000 were for a total of \$9,195,058.48 with the base after removing refunds being \$9,164,620.22. To the base pursuant to RCW 84.55.120 will be added \$239,196.59 which is the 2.61% implicit price deflator. In addition to this levy will be added the full amount available from any new construction and improvements, the value of annexations, and changes in the state assessed utility valuations.

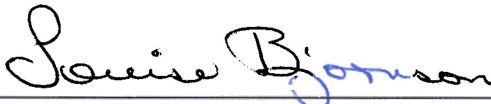
B. In addition to the above regular levy, the Beyond Greenways levy passed on November 4, 1997 will add a levy of \$.57 per thousand dollars of assessed valuation which will provide not to exceed \$20,000,000.00 to be collected beginning in 1998 and continuing through the year 2006 (or sooner).

C. To redeem the debt for previously approved excess bond issues the following levies will be made:

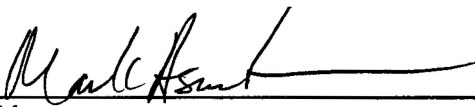
- 1 1992 General Obligation Refunding - Approximately \$548,657.00.
2. 1992 Fire General Obligation Refunding - Approximately \$174,188.00.

**Section 2.** At such time as the assessed valuation figures do become available from the State and Whatcom County Assessor, the computations will be administratively made to reflect the legislative direction provided and attached hereto as "Exhibit A" and incorporated by reference herein.

PASSED by Council this 13TH day of NOVEMBER, 2000.

  
\_\_\_\_\_  
Council President

APPROVED by me this 17th day of November, 2000.

  
\_\_\_\_\_  
Mayor

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210 Lottie Street

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ATTEST:

*Therese Hahn*  
Finance Director

APPROVED AS TO FORM:

*Joan Hainington*  
Office of the City Attorney

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