ORDINANCE NO. <u>2000-11-076</u>

AN ORDINANCE AMENDING THE BELLINGHAM MUNICIPAL CODE BY REPEALING SECTION 4.38 BY REMOVING THE STREET AND STORM SEWER IMPROVEMENT FUND AND PROVIDING FOR THE REALLOCATION OF THE STREET VACATION PROCEEDS FROM THE STREET AND STORM SEWER IMPROVEMENT FUND TO THE SURFACE AND STORM WATER UTILITY FUND IN SECTION 4.39.

WHEREAS, the purpose of the Street and Storm Sewer Improvement Fund has been to provide for the deposit of street vacation proceeds and the expenditure of these funds for street and storm sewer improvements; and

WHEREAS, the use of receipts in the Surface and Storm Water Utility Fund are for costs relating to the surface and storm water system which includes capital improvements; and

WHEREAS, it will be more efficient to deposit and expend the street and alley vacation proceeds in the Surface and Storm Water Utility Fund and eliminate the Street and Storm Sewer Improvement Fund;

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. Chapter 4.38 of the Bellingham Municipal Code is hereby repealed:

4.38.010 - Created

There is created a fund to be known as the Streets and Storm Sewers Capital Improvement Fund. It is provided that all moneys received by the city, a municipal corporation, from the streets and alleys vacated by the city are to be deposited in the Streets and Storm Sewers Capital Improvements Fund. It is further provided that expenditures of any moneys from the fund must be authorized by the City Council, and that such expenditures shall be authorized by the council for city street and storm sewer improvements only. The moneys in such fund shall never be expended for any other purpose than that specified. [Prior code §1.20.360.]

City of Bellingham

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4.38.020 - Nonrevision

Any moneys remaining at the end of the fiscal year of the city in the Streets and Storm Sewers Capital Improvement Fund created in Section 4.38.010 shall not lapse, nor shall the same be a surplus available or which may be used for any other purpose than that specified. [Prior code \$1.20.370.]

Section 2. Chapter 4.39.010 is hereby amended to provide for the deposit of the street and alley vacation proceeds into the Surface and Storm Water Utility Fund.

4.39.010 - Created

There is created a Surface and Storm Water Utility Fund. in which All funds received by the city derived from rates and charges collected pursuant to Bellingham Municipal Code Chapter 15.16 for surface and storm water services and all moneys received by the City from the streets and alleys vacated by the City pursuant to Bellingham Municipal Code Chapter 13.48 shall be deposited in the Surface and Storm Water Utility Fund. [Ord. 10056 §2(part), 1990.]

PASSED by Council this 13TH day of NOVEMBER , 2000.

Council President

Mayor

ATTEST:

Finance Director

City of Bellingham CITY ATTORNEY 210 Lottie Street Bellingham, WA 98225

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APPROVED A	S TO FOR	RM:	
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