

ORDINANCE NO. 2008-12-109

AN ORDINANCE RELATING TO THE 2008 BUDGET FOR THE PURPOSE OF RECORDING THE SOURCES AND USES RELATED TO THE REVENUE BOND ISSUE IN THE WATER FUND.

WHEREAS, on July 23, 2008, council approved a bond ordinance for the issue of a revenue bond for \$6,040,000, and;

WHEREAS, on September 15, 2008, modified the details of the plan of Additions described in Ordinance 2006-05-050, and;

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

The sum of \$6,040,000.00 is hereby appropriated in the Water Fund for financing the plan of additions to and betterments and extensions of the System including land acquisition and capital projects as outlined in the Plan of Additions (Exhibit A):

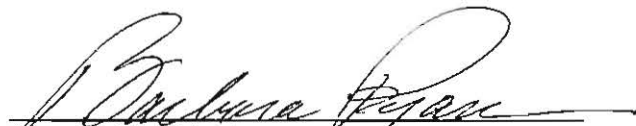
<u>410</u>		<u>WATER FUND</u>	
	3 668	<u>WATERSHED ACQUISITION & MGMNT.</u>	
410-36680008220		REVENUE BOND PROCEEDS	\$ 6,040,000.00

To be debited as follows:

<u>410</u>		<u>WATER FUND</u>	
	5 643	<u>PW FINANCIAL MANAGEMENT</u>	
410-56439238401		DEBT ISSUE COSTS	\$ 29,380.65

<u>410</u>		<u>WATER FUND</u>	
	5 668	<u>WATERSHED ACQUISITION & MGMNT.</u>	
	329	<u>CAPITAL - WATERSHED ACQ.</u>	
410-56683296102		LAND ACQUISITION COSTS	\$ 6,010,619.35
			<hr/>
			\$ 6,040,000.00

PASSED by the Council this 8th day of December, 2008.



Council President

08-73

City of Bellingham
City Attorney
210 Lottie Street
Bellingham, Washington 98225
360-778-8270


APPROVED by me this 15th day of December, 2008.



Mayor

ATTEST: 

Finance Director

APPROVED AS TO FORM:


Office of the City Attorney

Published:
December 12, 2008

Ordinance 2008-07-073

EXHIBIT A

PLAN OF ADDITIONS

The following capital items shall be considered the Plan of Additions to the System of the City:

<u>Capital Item</u>	<u>Description</u>
Upper Yew Street Reservoir	Installation of 2.5 million gallon reservoir, including a 12" transmission main from 40 th Street to the reservoir site on the Upper portion of Yew Street hill, and a pump station on 40 th Street to supply water to the reservoir
Watershed Land Acquisition	Acquisition of real property and/or development rights in the Lake Whatcom Watershed to preserve water quality
Existing Water Main Replacement	Scheduled replacement of existing water mains throughout the City under an approved schedule as outlined in the Water and Sewer system comprehensive plan
James Street Transmission Line	Replacement of James Street transmission line from Sunset Drive to Bakerview Road to increase fire flow capacity
Kearney Road Pump Station	Complete final phase of upgrades required to provide redundant service to the Cordata neighborhood and for future service to King Mount urban growth area scheduled for future annexation
Nooksack River Diversion	Upgrade and replacement existing diversion dam and passageway facilities from the middle fork of the Nooksack River to the south end of Lake Whatcom
Meter Project	Installation of water meters in existing unmetered flat rate connections

Ordinance 2008-09-087

EXHIBIT A

REVISED PLAN OF ADDITIONS

The following capital items shall be considered the Plan of Additions to the System of the City:

<u>Capital Item</u>	<u>Description</u>
Watershed Land Acquisition	Acquisition of property and development rights in the Lake Whatcom Watershed to preserve water quality
Air Scour Upgrade/Replacement	Replacement and upgrade of Air Scour system at the Center Water Treatment facility

Ordinance 2006-05-050

EXHIBIT A

PLAN OF ADDITIONS

The following capital items shall be considered the Plan of Additions to the System of the City:

<u>Capital Item</u>	<u>Description</u>	<u>Estimated Cost</u>
Upper Yew Street Reservoir	Installation of 2.5 million gallon reservoir, including a 12" transmission main from 40 th Street to the reservoir site on the Upper portion of Yew Street hill, and a pump station on 40 th Street to supply water to the reservoir.	\$6,200,000
Watershed Land Acquisition	Acquisition of property in the Lake Whatcom Watershed to preserve water quality	\$5,000,000
TOTAL ESTIMATED COST:		<hr/> \$11,200,000