

ORDINANCE NO. 2013-02-014

**AN ORDINANCE RELATING TO THE CITY'S PETTY CASH AND REVOLVING FUNDS; ESTABLISHING THE OVERALL CITY LIMIT OF \$40,000.00 AND AUTHORIZING THE FINANCE DIRECTOR TO MANAGE THE AMOUNTS AND LOCATION ACCORDING TO BEST BUSINESS AND ACCOUNTING PRACTICES**

**WHEREAS**, the City's ordinance governing petty cash is in need of revision to conform with current practice; and,

**WHEREAS**, the city strives to provide good customer service as well as use best business and accounting practices to safeguard city assets; and,

**WHEREAS**, it is in the best interest of the city to delegate this authority to the Finance Director.


**NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:**

The section of the Bellingham Municipal Code below shall be modified to read as follows:

**4.26.010 - Authorization To Establish - Maximum Amounts**

The Finance Director, using best business and accounting practices, is authorized to establish a petty cash or revolving fund for each city department or division, which the Finance Director finds in need of such fund. The overall city limit of all petty cash and revolving funds is not to exceed \$40,000.00 without prior Council approval.

**PASSED** by the Council this 25th day of February, 2013.

  
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Council President

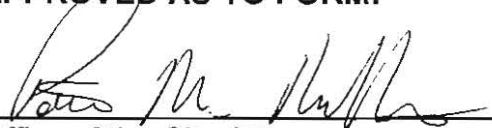
**APPROVED** by me this 14th day of March, 2013.

  
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Mayor

ATTEST:

  
Finance Director

APPROVED AS TO FORM:

  
Office of the City Attorney

Published:

March 1, 2013