ORDINANCE NO. 2014-09-044

AN ORDINANCE AMENDING BELLINGHAM MUNICIPAL CODE (BMC) CHAPTER 17.82 TO ADJUST THE BOUNDARIES OF TARGETED AREA 1 IN THE CITY CENTER.

WHEREAS, BMC Chapter 17.82, established criteria and procedures for *ad valorem* property tax exemptions for multi-unit housing located in designated target areas in urban centers pursuant to RCW Chapter 84.14;

WHEREAS, Targeted Area 1 in the City Center, also known as the "City Center Master Plan Area," was originally delineated and adopted under Ordinance No. 1999-09-054;

WHEREAS, the City Center Master Plan is being repealed in the course of adopting a new Downtown Bellingham Plan, necessitating a name change to the 'urban center' for which Targeted Area 1 is assigned;

WHEREAS, the boundaries of Targeted Area 1 are being adjusted to align with those in the Downtown District, Old Town District, and City Center Design Review District for consistency;

WHEREAS, the Old Town Subarea Plan and corresponding development regulations and design standards applicable to the Old Town District were reviewed and adopted by a legislative process in 2008;

WHEREAS, the Downtown Bellingham Plan and corresponding development regulations and design standards applicable to the Downtown District were reviewed and adopted by a legislative process in 2014;

WHEREAS, the development regulations and design standards applicable to the Old Town and Downtown Districts apply to land within Targeted Area 1;

WHEREAS, the Bellingham City Council held a public hearing on June 23, 2014, on the amendments, with appropriate public notice provided; and

WHEREAS, the City Council finds that the amendments are appropriate and consistent with the State Growth Management Act, RCW Chapter 84.14, BMC Chapter 17.82, and the Bellingham Comprehensive Plan:

NOW THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. Bellingham Municipal Code Subsection 17.82.020(C) is amended as follows:

City of Bellingham City Attorney 210 Lottie Street Bellingham, Washington 98225 360-778-8270 C. Designated Targeted Areas. The boundaries of the "targeted residential areas" are located within the urban centers listed below, and as indicated on the maps in this section as follows:

TARGETED AREA

MAP EXHIBIT	URBAN CENTER	DESIGNATION
Exhibit A	City Center Master Plan Area	Area 1
Exhibit B	Samish Way Urban Village	Area 2
Exhibit C	Fountain District Urban Village	Area 3

<u>Section 2.</u> Bellingham Municipal Code Section 17.82.020 - Exhibit A: Multi Family Tax Exemption Program Target Area, Residential Targed Area 1, is amended as shown on Exhibit A.

PASSED by the Council this 8th day of September, 2014

Council President Pro Ter

APPROVED by me this

ay of <u>September</u>, 201

Movor

ATTEST:

Finance Director

APPROVED AS TO FORM:

Office of the City Attorney

Published: September 12, 2014

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