

ORDINANCE NO. 2021-07-029

AN ORDINANCE CREATING A NEW FUND TO ACCOUNT FOR THE SALES AND USE TAX FOR HOUSING AND RELATED SERVICES AND AMENDING THE 2021-2022 BIENNIAL BUDGET

WHEREAS, on March 21, 2021, the City Council voted to authorize a one-tenth of one percent sales and use tax for housing and related services; and

WHEREAS, the tax was codified in Bellingham Municipal Code Chapter 4.78; and

WHEREAS, the Washington State Department of Revenue will begin collecting this tax on July 1, 2021; and

WHEREAS, the City anticipates receiving these new revenues in September 2021; and

WHEREAS, a new fund is required to properly account for revenues and expenditures associated with this fund.

NOW THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. A special revenue fund is hereby created to account for revenues collected and expended under Bellingham Municipal Code Chapter 4.78 as currently enacted or hereinafter modified. This fund shall be known as the Affordable Housing Sales Tax Fund, fund number 182.

Section 2. The Finance Director is delegated the authority to administratively change the name or number of the Affordable Housing Sales Tax Fund created in Section 1 if necessary for best accounting practices so long as the purpose and the use of the funds does not change in any manner.

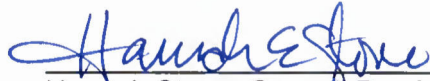
Section 3. The 2021-2022 Biennial Budget is hereby amended as follows:

Fund	Revenue Change	Expense Change	Reserve Contribution/ (Use)
181 - Low Income Housing	(4,497,710)		(4,497,710)
182 - Affordable Housing Sales Tax	4,497,710	3,000,000	1,497,710
Total		- 3,000,000	(3,000,000)

Section 4. 1.0 full-time equivalent Contract Specialist position is hereby created in the Planning and Community Development Department.

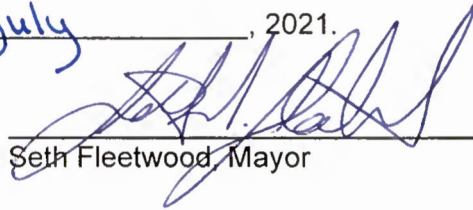
City of Bellingham
City Attorney
210 Lottie Street
Bellingham, Washington 98225
360-778-8270

PASSED by the Council this 12th day of July, 2021.



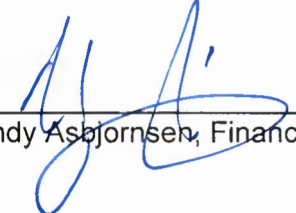
Hannah Stone, Council President

APPROVED by me this 19 day of July, 2021.



Seth Fleetwood, Mayor

ATTEST:



Andy Asbjornsen, Finance Director

APPROVED AS TO FORM:



Office of the City Attorney

Published:

July 16, 2021