

ORDINANCE NO. 2023-05-011

AN ORDINANCE AMENDING THE 2023-2024 ADOPTED BIENNIAL BUDGET RECONCILING THE DIFFERENCES BETWEEN ESTIMATED 2023 BEGINNING RESERVE BALANCES AND ACTUAL 2023 BEGINNING RESERVE BALANCES AND APPLYING THE DIFFERENCES TO THE ENDING RESERVE BALANCES

WHEREAS, when preparing the biennial budget, beginning reserve balances must be estimated because the total current year revenues and expenditures are not yet known; and

WHEREAS, pursuant to the City Financial Policy, the differences between estimate and actual beginning reserve balances are to be recognized by ordinance and new estimated ending reserves established;

WHEREAS, actual beginning reserve balances for 2023 are now available.

NOW THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

The 2023-2024 Biennial Budget beginning reserve balances and estimated ending reserve balances are hereby amended as follows:

Fund		Change to Beginning Reserve	Revised 2023 Beginning Reserve	Revised Estimated 2024 Ending Reserve
001	General Fund	(2,275,263)	52,724,737	34,667,180
111	Street	1,524,564	21,524,564	4,423,953
126	Library Gift	296,423	346,423	546,422
136	Environmental Remediation	(772,382)	8,227,618	5,716,135
141	1st 1/4% REET	270,447	7,570,447	2,314,229
142	2nd 1/4% REET	1,442,736	13,442,736	7,441,967
151	Police Federal Equitable Share	(12,394)	87,606	23,407
152	Asset Forfeiture /Drug Enforce.	7,107	107,107	97,151
153	Criminal Justice	(37,457)	262,543	481,565
160	Public Safety Dispatch	422,915	922,915	632,722
161	Transportation Fund	2,469,494	17,469,494	10,338,380
162	Public Educ & Gov Acc TV	(177,605)	302,395	192,441
163	Restricted Equipment/PEG	(77,914)	692,086	623,362
173	Greenways III	(490,607)	14,109,393	6,203,818
177	Park Impact	554,873	10,854,873	2,810,255
178	Sportsplex	453	453	453
180	Tourism	357,940	2,257,940	2,607,352
181	Low Income Housing	(3,629,310)	5,070,690	(2,126,351)

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Fund		Change to Beginning Reserve	Revised 2023 Beginning Reserve	Revised Estimated 2024 Ending Reserve
182	Affordable Housing Sales tax	897,954	4,497,954	5,024,481
183	Tourism Promotion Area	1,208,002	1,208,002	2,076,918
226	2011 QEC Bond	(54,164)	4,958,836	5,817,842
245	LID Guaranty Fund	79,805	79,805	79,805
371	Waterfront Construction #1	221,788	10,921,788	13,233,158
410	Water Fund	252,256	21,252,256	13,754,092
411	Watershed Fund	630,925	19,630,925	18,887,329
420	Wastewater Fund	(7,294,218)	52,705,782	16,349,042
430	Storm Surface Water Utility	2,596,699	10,696,699	4,778,175
456	Cemetery	177,459	402,459	197,338
460	Golf Course	356,873	421,873	395,093
465	Parking Services	313,336	613,336	838,657
470	Medic One	628,330	648,330	1,077,015
475	Development Services	(81,727)	7,818,273	4,282,102
510	Fleet Administration	(722,055)	7,277,945	(541,855)
511	Radio Communications	(46,011)	1,953,989	1,888,769
530	Facilities Administration	2,084,385	5,084,385	2,649,045
540	Tech and Telecom	59,335	259,335	222,745
542	Computer Infrastructure Replacement	386,507	2,086,507	491,926
543	Information Technology	110,576	120,576	475,782
550	Claims, Lit & Prop Loss	(256,779)	3,243,221	3,701,207
561	Unemployment Compensation	91,118	591,118	517,211
562	Workers Compensation	(463,523)	736,477	283,050
565	Health Benefits	348,995	4,348,995	1,519,836
570	PW Admin & Engineering	(327,424)	1,672,576	2,199,572
612	Firefighter's Pensions	1,115,729	21,115,729	22,098,729
613	Police Officer's Pensions	229,925	9,229,925	7,326,345
701	Greenways Maintenance Endowment	73,118	5,073,118	7,008,304
702	Nat Res Protect & Restore	(584,312)	3,915,688	4,337,055
965	Public Facilities District	(128,192)	1,990,352	2,211,819
	Total	1,778,731	360,530,275	220,175,028

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PASSED by the Council this 8th day of May, 2023.


Council President

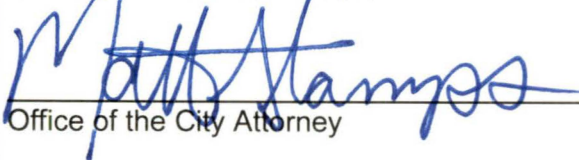
APPROVED by me this 18th day of May, 2023.


Mayor

ATTEST:


Finance Director

APPROVED AS TO FORM:


Office of the City Attorney

Published:

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